

CASwell, Inc.  
Meeting Notice

- I. The annual Shareholders' Meeting of the Company is hereby scheduled to be held on Thursday, May 28, 2026, at 09:00 (shareholder registration will be conducted 30 minutes prior to the meeting), at 12th Floor, No. 308 Jianguo 1st Road, Xinzhuang District, New Taipei City.  
Main Agenda Items:  
(I) Report Items: 1. 2025 Business Report. 2. 2025 Audit Committee Review Report 3. Report on the Distribution of Remuneration for Employees and Directors of 2025 4. Report on Cash Dividends Distribution of Earnings for 2025  
(II) Ratifications: 1. 2025 Business Report and Financial Statements. 2. 2025 Earnings Distribution Plan (III) Discussions: 1. Amendment to the Company's "Regulations Governing the Acquisition and Disposal of Assets." (IV) Election Matters: General re-election of directors of the Company Directors. (V) Other Matters: Proposal to release the newly elected directors from non-competition restrictions (VI) Extemporaneous Motions
- II. The Board of Directors has resolved to distribute: A cash dividend of NT\$2.8 per share from retained earnings.
- III. At this Shareholders' Meeting, seven directors will be elected (including three independent directors) through a candidate nomination system. The list of director candidates is as follows: Steve Chu; Ennoconn Corp. representatives Aven Lou and Nelson Tsay; and Reaforl Hung. The independent director candidates are Jennifer Shao, Fang Wen-Chang, and Luke Teng. For information regarding their educational and professional backgrounds, please visit the Market Observation Post System (<https://mops.twse.com.tw>), select "Summary Reports," then "Shareholders' Meetings/Dividends," and under "Announcements Related to Director Elections by Candidate Nomination System," enter the relevant search criteria.
- IV. If there are any matters convened in accordance with Article 172 of the Company Act for this Shareholders' Meeting, please refer to the Market Observation Post System (<https://mops.twse.com.tw>). Select "Single Company," then "Electronic Document Download," followed by "Annual Reports and Shareholders' Meeting Related Materials." Enter the Company code (or abbreviation) and the year, then select either "Meeting Handbook and Supplementary Materials" or "Reference Materials for Shareholders' Meeting Proposals" for details.
- V. In accordance with Article 165 of the Company Act, the transfer of shares will be suspended from March 30, 2026, to May 28, 2026.

- VI. In addition to the notice on MOPS, we are sending this letter and enclosing a copy of the attendance card and proxy form for the Shareholder Meeting. We encourage you to attend the meeting. If you plan to attend in person, please fill out the third copy of the attendance card (you do not need to return it) and bring it with you to register on the day of the meeting. If the designated proxy attends the meeting, please complete the fourth copy of the proxy form and return it folded. Please submit it to the Stock Transfer Agency of Grand Fortune Securities Co., Ltd., the Company's stock transfer agent, five days prior to the meeting. After verifying that the information is correct, the department will issue the attendance card and send it to the appointed agent for receipt. This card is required to attend the meeting. If the appointed agent has not received the attendance card by the day before the meeting, please bring your identification documents to the venue on the day of the meeting to complete the attendance process.
- VII. If proxy solicitation is necessary for this shareholders' meeting, the Company will prepare the solicitation materials in writing in compliance with regulations and upload them to the Securities & Futures Institute (SFI) (website: <https://free.sfi.org.tw>) before April 27, 2026. After the investors enter the website, please input the security code into the "Proxy Form Free Inquiry" for inquiry.
- VIII. Shareholders at this meeting may vote electronically from April 28, 2026, to May 25, 2026. Please log on to the Taiwan Depository & Clearing Corporation's Stock Services website at <https://stockservices.tdcc.com.tw>, click on eVoting, and follow the instructions to vote electronically.
- IX. The organization responsible for verifying and tallying the proxy forms for this shareholder meeting is the Stock Transfer Agency of Grand Fortune Securities Co., Ltd.
- X. Important matters regarding the convening of this shareholders' meeting, which will be conducted via video conferencing are as follows:
1. Shareholders who wish to attend the meeting via video conference should register on the Shareholder e-Service - Shareholder Meeting Video Conference Platform of the Taiwan Depository & Clearing Corporation from April 28, 2026, to May 25, 2026 (mobile device users may scan the first QR code). Registration will begin 30 minutes prior to the commencement of the meeting on the day of the Shareholders' Meeting. Those who complete the registration process will be considered as

attending in person.

2. Solicitors and proxy agents who wish to participate in the shareholders' meeting via video conference must submit the "Solicitor and Proxy Registration Form for Attending the Shareholders' Meeting via Video Conferencing" to the Stock Transfer Agency of Grand Fortune Securities Co., Ltd. by 4:00 p.m. on May 25, 2026. Submissions after the deadline will not be accepted, and attendance will only be permitted in person at the physical meeting.
3. Shareholders participating in the meeting via video conference may exercise their voting rights from the time the chairman calls the meeting until the chairman announces the suspension of voting. They may also raise written questions regarding each proposal, with a maximum of two questions per proposal and two hundred words per question. For instructions related to platform operations, please refer to the Taiwan Depository & Clearing Corporation website.
4. Any questions regarding the registration, check-in, connection methods, or platform operation for attending video-assisted shareholders' meeting, they may contact the Company's stock transfer agent, the Stock Transfer Agency of Grand Fortune Securities Co., Ltd. (Tel.: 02-2371-1658). If on the day of the shareholders' meeting, shareholders experience poor communication, delays, inability to view the livestream, ask questions, or exercise voting rights due to internet or equipment issues at their location, the Company shall not be held responsible. Shareholders who have concerns about these potential issues are advised to exercise their voting rights electronically in advance or attend the shareholders' meeting in person instead.
5. Explanation regarding postponed or resumed meetings:
  - (1) Shareholders who have not registered to participate in the original shareholders' meeting via video conference are not allowed to participate in the postponed or resumed meeting.

(2) If there is any natural disaster, incident, or other force majeure circumstances that causes disruption to the video conferencing platform or participation before the chairman calls the meeting or during the meeting, provided that the total number of shares present still reaches the legal quorum required for the shareholders' meeting after deducting the attendance shares of shareholders participating via video conference, the Company will, in accordance with Article 44-20, Paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, continue the meeting without any further postponement or rescheduling. If shareholders encounter such situations, they may contact the Finance Division of the Company (Tel.: 02-7727-5788).

In the aforementioned circumstances, if all proposals have been announced and no motions for adjournment have been made, the chairman may declare the meeting adjourned.

XI. Please assess the disclosed information and proceed accordingly.

Best regards

Dear Shareholders

Sincerely, The Board of Directors of CASwell, Inc.