

CASwell, Inc.

Notice of 2025 Annual Shareholders' Meeting

- I. Time: 9:00 a.m, May 22, 2025 (Thursday) (Shareholder registration will be processed 30 minutes before the meeting)

Address: Meeting Room, 12F, No. 308, Jianguo 1st Rd., Xinzhuang Dist., New Taipei City

Meeting Methods: Video-Assisted Shareholders' Meeting

- II. Agenda for the Meeting

1. Matters Reported

- (1) Business Report of 2024
- (2) Audit Committee Review Report of 2024
- (3) Report on the Distribution of Remuneration for Employees and Directors of 2024
- (4) Report on Cash Dividends Distribution of Earnings for 2024

2. Matters Ratified

- (1) 2024 Business Report and Financial Statements
- (2) 2024 Earnings Distribution

3. Matters Discussed

- (1) Amendments to the Articles of Incorporation
- (2) Proposal to lift the non-competition restrictions on Directors of the Company

4. Extemporaneous Motions

5. Adjournment

- III. The Board of Directors has resolved to distribute: A cash dividend of NT\$2.9 per share from retained earnings.

- IV. If there are reasons to convene the shareholders' meeting under Article 172 of the Company Act, please visit MOPS (<http://mops.twse.com.tw>) and click on "Shareholders' Meetings" under "Electronic Books". Enter the stock code (or

abbreviation) and the year, and click on “Meeting Handbook and Supplementary Meeting Materials” or “Reference Materials for Shareholders’ Meeting Agenda” for more information.

- V. In accordance with Article 165 of the Companies Act, the transfer of shares will be suspended from March 24, 2025 until May 22, 2025.
- VI. In addition to the notice on MOPS, we are sending this letter and enclosing a copy of the attendance card and proxy form for the Shareholder Meeting. We encourage you to attend the meeting. If you plan to attend in person, please fill out the third copy of the attendance card (you do not need to return it) and bring it with you to register on the day of the meeting. If the designated proxy attends the meeting, please complete the fourth copy of the proxy form and return it folded. Please submit it to the Stock Transfer Agency of Grand Fortune Securities Co., Ltd., the Company’s stock transfer agent, five days prior to the meeting. After verifying that the information is correct, the department will issue the attendance card and send it to the appointed agent for receipt. This card is required to attend the meeting. If the appointed agent has not received the attendance card by the day before the meeting, please bring your identification documents to the venue on the day of the meeting to complete the attendance process.
- VII. If proxy solicitation is necessary for this shareholders’ meeting, the Company will prepare the solicitation materials in writing in compliance with regulations and upload them to the Securities & Futures Institute (SFI) (website: <http://free.sfi.org.tw>) before April 21, 2025. After the investors enter the website, please input the security code into the “Proxy Form Free Inquiry” for inquiry.
- VIII. Shareholders at this meeting may vote electronically from April 22, 2025, to May 19, 2025. Please log on to the Taiwan Depository & Clearing Corporation’s Stock Services website at (<http://stockservices.tdcc.com.tw>), click on eVoting, and follow the instructions to vote electronically.
- IX. The organization responsible for verifying and tallying the proxy forms for this shareholder meeting is the Stock Transfer Agency of Grand Fortune Securities Co.,

Ltd.

X. Important matters regarding the convening of this shareholders' meeting, which will be conducted via video conferencing are as follows:

1. Shareholders who wish to attend the meeting via video conference should register on the Shareholder e-Service - Shareholder Meeting Video Conference Platform of the Taiwan Depository & Clearing Corporation from April 22, 2025, to May 19, 2025 (mobile device users may scan the first QR code). Registration will begin 30 minutes prior to the commencement of the meeting on the day of the Shareholders' Meeting. Those who complete the registration process will be considered as attending in person.
2. Solicitors and proxy agents who wish to participate in the shareholders' meeting via video conference must submit the "Solicitor and Proxy Registration Form for Attending the Shareholders' Meeting via Video Conferencing" to the Stock Transfer Agency of Grand Fortune Securities Co., Ltd. by 4:00 p.m. on May 19, 2025. Submissions after the deadline will not be accepted, and attendance will only be permitted in person at the physical meeting.
3. Shareholders participating in the meeting via video conference may exercise their voting rights from the time the chairman calls the meeting until the chairman announces the suspension of voting. They may also raise written questions regarding each proposal, with a maximum of two questions per proposal and two hundred words per question. For instructions related to platform operations, please refer to the Taiwan Depository & Clearing Corporation website.
4. Any questions regarding the registration, check-in, connection methods, or platform operation for attending video-assisted shareholders' meeting, they may contact the Company's stock transfer agent, the Stock Transfer Agency of Grand Fortune Securities Co., Ltd. (Tel.: 02-2371-1658). If on the day of the shareholders' meeting, shareholders experience poor communication,

delays, inability to view the livestream, ask questions, or exercise voting rights due to internet or equipment issues at their location, the Company shall not be held responsible. Shareholders who have concerns about these potential issues are advised to exercise their voting rights electronically in advance or attend the shareholders' meeting in person instead.

5. Explanation regarding postponed or resumed meetings:
 - (1) Shareholders who have not registered to participate in the original shareholders' meeting via video conference are not allowed to participate in the postponed or resumed meeting.
 - (2) If there is any natural disaster, incident, or other force majeure circumstances that causes disruption to the video conferencing platform or participation before the chairman calls the meeting or during the meeting, provided that the total number of shares present still reaches the legal quorum required for the shareholders' meeting after deducting the attendance shares of shareholders participating via video conference, the Company will, in accordance with Article 44-20, Paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, continue the meeting without any further postponement or rescheduling. If shareholders encounter such situations, they may contact the Finance Division of the Company (Tel.: 02-7727-5788).

In the aforementioned circumstances, if all proposals have been announced and no motions for adjournment have been made, the chairman may declare the meeting adjourned.

XI. Please assess the disclosed information and proceed accordingly.

Sincerely, The Board of Directors of CASwell, Inc.