

CASwell, Inc.

Notice of 2024 Annual Shareholders' Meeting

I. Time: 9:00 AM, June 13, 2024 (Thursday)

Reception will begin at 8:30 AM

Address: 12F, No. 308, Jianguo 1st Rd., Xinzhuang Dist., New Taipei City

Meeting Methods: Physical Shareholders' Meeting

II. Agenda for the Meeting

1. Matters Reported:

(1) Business Report for 2023

(2) Audit Committee's Review Report

(3) Report on the Distribution of Remuneration for Employees and Directors of
2023

(4) Report on Cash Dividends Distribution of Earnings for 2023

2. Matters Ratified

(1) 2023 Business Report and Financial Statements

(2) 2023 Earnings Distribution

3. Extemporaneous Motions

4. Adjournment

III. The Board of Directors has resolved to distribute: A cash dividend of NT\$2.8 per share from retained earnings.

IV. According to Article 172 of the Company Act, the causes of Shareholders' Meeting to be convened including matters pertaining to those shall be itemized described in this notice and explain the essential contents as well. If essential contents not included above, please visit MOPS (<http://mops.twse.com.tw>) to query "Meeting Handbook" for more details.

V. In accordance with Article 165 of the Companies Act, the transfer of shares will be suspended from April 15, 2024 until June 13, 2024.

VI. Enclosed please find the Shareholders' meeting "Attendance Card" and "Proxy Form". We encourage you to spare time to attend the meeting. Shareholders who will attend the meeting in person are required to sign or seal in the attendance card-third copy then return at reception. (Do NOT return by post.)

Shareholders may appoint a proxy to attend the meeting on his/her behalf by signing or sealing enclosed proxy form then send out 5 days prior to the meeting to our stock transfer agent-Grand Fortune Securities Co., Ltd.

Our stock transfer agent will prepare and send the attendance card to the proxy to attend the meeting after required information verification.

The Attendance Card is required to attend the meeting. Please directly bring proxy's ID card and seal to reception on the meeting date if the proxy do not receive the attendance card by the day before the meeting.

VII. If proxy solicitation is necessary for this shareholders' meeting, the Company will prepare the solicitation materials in writing in compliance with regulations and upload them to the Securities & Futures Institute (SFI) before May 13, 2024.

Shareholders who want to make a query may visit <http://free.sfi.org.tw>, then input the stock code for more details.

VII. Shareholders who want to exercise your voting rights by electronic means, please visit the eVoting platform of Taiwan Depository & Clearing Corporation (TDCC). URL <http://stockservices.tdcc.com.tw/evote> Then follow the User Interface (UI) instructions to exercise your right through eVoting during May 14, 2024, to June 10, 2024.

VIII. The proxies shall be tailed and verified by our stock transfer agent-Grand Fortune Securities Co., Ltd..

Sincerely, The Board of Directors of CASwell, Inc.