

CASWELL, INC.

Notice of 2023 Annual Shareholders' Meeting

Time of Meeting : June 14, 2023 (Wednesday) at 09:00 a.m.

Location of Meeting : 4F., No. 10, Jiankang Rd., Zhonghe Dist., New Taipei City 235, Taiwan

Agenda for the Meeting

I. Matters Reported

(I) Business Report for 2022.

(II) Audit Committee's Review Report.

(III) Report on the Distribution of Remuneration for Employees and Directors of 2022.

(IV) Report on cash Dividends Distribution of Earnings for 2022.

II. Matters Ratified

(I) 2022 Business Report and Financial Statements.

(II) 2022 Earnings Distribution Plan.

III. Matters Discussed

(I) Amendments to the Election Procedures of Directors.

(II) Amendments to the Procedures for Acquisition or Disposing of Assets.

IV. Election Matters

General reelection of directors of the Company.

V. Other Matters

Proposal to release the newly elected directors from non-competition restrictions.

VI. Extemporaneous Motions

VII. Adjournment

* Pursuant to Article 165 of the Company Law, the shareholder register will be closed from April 16, 2023 to June 14, 2023.

* Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Securities Central Depository Co., Ltd. (<http://www.stockvote.com.tw>) during the period from May 13, 2023 to June 11, 2023.

Board of Directors
CASWELL, INC